



Daily Technical Outlook: Metals and Energy Mar 13th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 12/3/25 and remain on sideways to higher side through out the day as initially price trades in small trading range due to market awaits key US CPI data & fresh development from geopolitical tension as well tariffs and in evening after data price seen small sell off due to recovery in dollar index but later on lower level and safe haven buying seen in bullion makes index at all time high and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 20550-400-300-100-19900-19600 as long hold, more upside expected towards 21000-21100 in short term. Other side only Sustain below 19600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 63 mark with Sideways slope indicates mix of the view in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 12/3/25 and remain on higher side till evening session due to overnight fall in dollar index and after tariff on all Steel & Aluminum imports in US kick off from Wednesday, while in evening after US CPI data dollar recover some ground and profit booking seen in base metals pack and which all resulted in index close well above over previous day closing.

Now index has a Support at 18400-100-17850-700-500-300-150, as long hold, more Upside expected towards 18900-19000 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 66-marks with upper slope indicates more room for upside in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	April	86661	86250	85850	86700	87000	BULLISH
Silver M	April.	99355	98200	97200	100000	101100	BULLISH

ENERGY

Crude Oil	Mar.	5907	5830	5760	5920	5990	BEARISH
Natural Gas	Mar.	362.30	353	345	367	378	BEARISH

BASE METALS

Copper	Mar.	898.50	891.0	881	902	910	BULLISH
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Zinc	Mar.	277.85	274.0	271.50	279.0	281.0	BULLISH
Lead	Mar.	183.55	180	178	184	186	SIDEWAYS
Nickel	Mar.	1441.30	1350	1300	1450	1500	SIDEWAYS

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